Joseph A. Vogel (JV-5533) KRAVET & VOGEL, LLP 1040 Avenue of the Americas, Suite 1101 New York, New York 10018-3703 212-997-7634

Attorneys for Garnishee Standard Chartered Bank

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

AWB (GENEVA) S.A.,

Plaintiff.

07 CIV 3824 (RWS)

-against-

SPOT ON SHIPPING LIMITED, SPOT ON (HONG KONG) GROUP CORPORATION LIMITED, SPOT ON INTERNATIONAL GROUP LIMITED, CLAYTON STAR COMPANY LIMITED, PEHW FUND LIMITED AND PEHW ASSET MANAGEMENT LIMITED.

ANSWER OF GARNISHEE STANDARD CHARTERED BANK IN RESPONSE TO MARITIME ATTACHMENT AND GARNISHMENT .

Defendants.

TO THE MARSHALL OF THE SOUTHERN DISTRICT OF NEW YORK:

In compliance with Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, and in reference to that certain Process of Maritime Attachment and Garnishment, dated May 15, 2007, as initially served upon garnishee STANDARD CHARTERED BANK, One Madison Avenue, New York, New York 10010 and again thereafter; garnishee STANDARD CHARTERED BANK, by its attorneys Kravet & Vogel, LLP, as its verified answer does hereby state that on May 23, 2007, the date of service upon garnishee of another copy of the aforementioned Process of Maritime Attachment and Garnishment, and as of the date of this response, STANDARD CHARTERED BANK, New York Branch, had no property or assets in its possession or custody owing or belonging to the defendants, except for the following

#1065 1 wire transfer which has been restrained, pending further court order pursuant to the aforesaid Process

of Maritime Attachment and Garnishment¹:

Transaction Reference:

20070523-00025194

Sender Reference Number:

990CL07C05034147

Wire Transfer Request Received (NY):

May 23, 2007

Value Date:

May 23, 2007

Service Date/Time:

May 23, 2007 (8:51 a.m..)

Amount of Wire:

US\$3,979.00

Amount Restrained:

US\$3,979.00 Super Sport

Originator:

Super Sport

Complete USD

All De Coat A Noz-Cs 57415 35574 Chantepie Cedex

Originator's Bank:

LCL Credit Lyonnais Paris

Instructing Bank:

Credit Agricole S.A. 83 Boulevard Des Chenes

83 Boulevard Des Chene BP 48 Division Nostri

PFX/FNI/SR/NO Guyancourt France 78

Beneficiary:

Spot On Limited

Beneficiary Bank:

Standard Chartered Bank HK Ltd. 4-4A Des Voeux Road Central

Hong Kong

Dated:

New York, New York

June <u>7</u>, 2007

KRAVET & VOGEL, LLP

By:

Joseph A./Yogel (JV-5533)

1040 Avenue of the Americas, Suite 1101

New York, New York 10018-3703

212-997-7634

Attorneys for Garnishee Standard Chartered Bank

TO: Blank Rome LLP

405 Lexington Avenue New York, NY 10174

212-885-5000

Attorneys for Plaintiff

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¹ As well as by Process of Maritime Attachment and Garnishment issued in case Deiulemar Shipping SPA v. Spot On Shipping Ltd., a.k.a Spot On Shipping Ltd., a.k.a Spot On Shipping Ltd. BVI a.k.a. Spot On, Case No.07 Civ. 3820 (VM) served 5/23/07 at 7:00 a.m.

VERIFICATION

STATE OF NEW YORK)
)ss.
COUNTY OF NEW YORK	j

JAYSON JARUSHEWSKY, being duly sworn, deposes and states as follows: I am an Executive Vice President and Head of Legal —The Americas, for Standard Chartered Bank, and have reviewed the contents of the forgoing Answer of Garnishee Standard Chartered Bank in Response to Maritime Attachment and Garnishment and know the contents thereof and that the same are true as to my own personal knowledge, except as to those matters stated to be upon information and belief, and as to those matters I believe them to be true. I base my information upon personal knowledge and a review of the Bank's files relating to this matter.

Sworn to before me this

day of June 2007

Notary Public

JOHN M. CARTER
NOTARY PUBLIC, State of New York
No. 02CA6072821
Qualified in New York County
Commission Expires 04/15/2010

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